

Account & Access Facility Application



ACCOUNT NAME _____

CLIENT NAME _____

Is this a joint account Yes No

JOINT CLIENT NAME _____

JOINT CLIENT NAME _____

NO. OF PARTIES TO SIGN Either Both

CLIENT NUMBER _____

JOINT CLIENT NUMBER _____

JOINT CLIENT NUMBER _____

Other _____ (number)

WHICH OF THE FOLLOWING DO YOU REQUIRE:

LcuDirect Phone Banking with BPay®	Yes <input type="checkbox"/>	No <input type="checkbox"/>
MVP Internet Banking with BPay®	Yes <input type="checkbox"/>	No <input type="checkbox"/>
E*Saver (S50) account	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Transfer \$ _____ from a/c _____ S _____		
Young & Free Student Account (S33)	Yes <input type="checkbox"/>	
Savings Account (S1) or other S_____	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Intelligent Saver (S8)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Christmas Club (S4)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Visa Debit Card	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Number of Visa cards required on this account _____		
Name on card _____		
Name on card _____		
PAYROLL DEDUCTION OR OTHER ELECTRONIC DEPOSIT REQUIRED		
Personal Cheque Book	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Deposit Book Required	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Name on Cheque book _____		

<i>Office Use Only</i>
Access Code Loaded _____
Application Loaded _____
Activated _____
Enable SMS OTP _____
Application Loaded _____
Funds T/f _____
Application Loaded _____
Application Loaded _____
Application Loaded _____
Application Loaded _____
Application Loaded _____
Application Loaded _____
Application Loaded _____
Card expiry _____
Account Visa to be linked to _____
Additional cardholder fee charged _____
Application Loaded _____
Link _____ CD _____
Chq book size _____ Signatory Card _____

It is an offence under the Anti-Money Laundering & Counter Terrorism & Financing Act 2006 to make a false or misleading statement.

Member: _____ **Signature** _____ **Date** ____/____/____

Joint Member: _____ **Signature** _____ **Date** ____/____/____

Joint Member: _____ **Signature** _____ **Date** ____/____/____

OFFICE USE ONLY	Yes <input type="checkbox"/>	No <input type="checkbox"/>	TFN(s) Applied	Yes <input type="checkbox"/>	No <input type="checkbox"/>
CLIENT(S) VERIFIED					

IMPORTANT INFORMATION FOR YOU TO KEEP



Joint Deposit or Savings Accounts

A joint account is an account held by two or more persons. The important legal consequences of holding a joint account are:

- the right of survivorship – when one joint holder dies, the surviving joint holders automatically take the deceased joint holder’s interest in the account (for business accounts different rules may apply - see Note below)
- joint and several liability – if the account is overdrawn, each joint holder is individually liable for the full amount owing.

You can operate a joint account on an ‘all to sign’ or ‘either/or to sign’ basis:

- ‘all to sign’ means all joint holders must sign withdrawal forms, cheques, etc
- ‘either/or to sign’ means any one joint holder can sign withdrawal slips, cheques, etc.

All joint account holders must consent to the joint account being operated on an ‘either/or to sign’ basis. However, any one joint account holder can cancel this arrangement, making it ‘all to sign’.

NOTE: The right of survivorship does not automatically apply to joint business accounts, such as partnerships. A partner’s interest in a business joint account would normally pass to beneficiaries nominated in the partner’s will or next-of-kin if there is no will.

If you are operating a business partnership joint account, you should obtain your own legal advice to ensure your wishes are carried out.